

**Department of Business Regulation
233 Richmond Street
Providence, Rhode Island 02903**

Banking Division

Rules & Regulations Promulgated January 16, 2006 through June 15, 2006

Banking Division

The Banking Division did not promulgate any rules during this period.

Expected Rule-making Activity from June 16, 2006 through January 15, 2007

Banking Division

The Banking Division anticipates revisions to existing regulations and promulgation of a new regulation during this period.

<u>Type of Filing</u>	<u>Title or Subject Area</u>	<u>Objective</u>	<u>Legal Basis</u>	<u>Anticipated Schedule</u>	<u>Agency Contact</u>	<u>Interested Parties</u>
Amendment	Licensee Regulations	To improve record keeping requirements of licensees and to provide definitions for terms used in the statute	19-14-20 & 19-14-30	Anticipated in October 2006.	Steven L. Cayouette (401) 222 5429	Licensed Loan Brokers; Lenders, Small Loan Lenders, Check Cashers, Money Transmitters, and Check Sellers. RI Mortgage

						Bankers Association ; NE Mortgage Bankers Association ; National Association of Consumer Credit Administrators; RI Association of Financial Service Centers.
Amendment	Check Cashing Regulations	To improve record keeping requirements for licensed check cashers	19-14.4-3	Anticipated in October 2006.	Steven L. Cayouette (401) 222 5429	License Check Cashers
New	Credit Union Officer Compensation Regulation	To provide requirements with respect to compensation to officers and directors of credit unions.	19-4-16	Anticipated in October 2006.	Steven M. Giannini (401) 222 5441	Credit Unions; Credit Union League
New	Debt Management Plan Regulation	To set forth procedures to carry out the “Nonprofit Credit Counseling	19-14.7-3 et seq	Anticipated in October 2006.	Steven L. Cayouette (401) 222 5429	Licensed Debt Poolers and Debt

		Service Act”				Manageme nt Plan Licensees
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